



Missouri Agricultural Prices

Released April 30, 2020

The March Prices Received Index 2011 Base (Agricultural Production), at 93.3, increased 3.1 percent from February but was unchanged from March 2019. At 88.7, the Crop Production Index was up 3.1 percent from last month and up 1.1 percent from the previous year. The Livestock Production Index, at 97.4, increased 2.9 percent from February, but decreased 0.7 percent from March last year. Producers received higher prices during March for market eggs, lettuce, broilers, and hogs but lower prices for cattle, milk, corn, and lemons. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In March, there was increased monthly movement for strawberries, cattle, milk, and calves and decreased marketing of cotton, apples, and soybeans.

Prices Received Indexes – United States: March 2020 with Comparisons

Index	2011 Base		
	Mar 2019	Feb 2020	Mar 2020
Agricultural Production	93.3	90.5	93.3
Crop Production	87.7	86.0	88.7
Grains and oilseed	65.3	67.0	65.9
Feed grain	60.6	63.1	61.6
Food grain	75.6	77.7	77.9
Oilseed	68.6	69.2	68.4
Livestock Production	98.1	94.7	97.4
Meat animal	100.7	96.5	92.8
Dairy	87.6	94.0	89.6
Poultry and egg	102.4	91.9	112.2

Prices Paid Indexes – United States: March 2020 with Comparisons

Index	2011 Base		
	Mar 2019	Feb 2020	Mar 2020
Prices paid	110.7	110.9	109.9
Production	107.6	107.1	105.8
Interest ¹	115.3	118.1	118.1
Taxes ²	117.9	119.5	119.5
Wage rates	133.7	134.2	134.2
Family living-CPI ³	113.0	115.0	114.8
Ratio (received/paid)	84	81	85

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Missouri and United States: March 2020 with Comparisons

Commodity	Missouri		
	March 2019	February 2020	March 2020
Corn \$/bushel	3.67	3.93	3.85
Hay, all \$/ton	133.00	116.00	118.00
Alfalfa \$/ton	160.00	150.00	155.00
Other \$/ton	125.00	110.00	110.00
Soybeans \$/bushel	8.61	8.87	8.80
Wheat, all \$/bushel	5.24	5.82	5.66
Commodity	United States		
	March 2019	February 2020	March 2020
Corn \$/bushel	3.61	3.78	3.68
Hay, all \$/ton	173.00	157.00	158.00
Alfalfa \$/ton	186.00	171.00	175.00
Other \$/ton	154.00	136.00	130.00
Oats \$/bushel	2.67	2.73	2.96
Sorghum \$/cwt	5.86	5.86	5.88
Soybeans \$/bushel	8.52	8.59	8.46
Wheat, all \$/bushel	5.19	4.88	4.86
Milk, all \$/cwt	17.60	18.90	18.00
Calves \$/cwt	170.00	168.00	160.00
Cattle, all beef \$/cwt	126.00	120.00	113.00
Cows \$/cwt	62.80	65.80	67.50
Steers and heifers \$/cwt	129.00	122.00	114.00
Hogs, all \$/cwt	46.50	45.50	47.70

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